not centrally available and will have to be collected from all the Ministries/Departments. The information shall be laid on the Table of the House as soon as possible.

Abolition of BIFR

2448. SHRI CHO S. RAMASWAMY: Will tnTHvIimstcr"o? FINANCE be pleased to state:

(a) whether it is a fact that Government arc considering abolition of Board for Industrial and Financial Reconstruction;

(b) if so, by when it is actually to be effective; and

(c) what alternate schemes arc being considered to monitor and give relief to sick industrial units across the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) A Bill, namely Sick Industrial Companies (Special Provisions) Repeal Bill, 2001 to repeal SICA was introduced in Lok Sabha on 30-8-2001, thereby proposing abolition of Board for Industrial & Financial Reconstruction (B.I.F.R.) and Appellate Authority for Industrial *&* Financial Reconstruction (AAIFR) mechanism. Simultaneously another Bill, namely. Companies (Amendment) Bill, 2001 has also been introduced *inter-alia* providing for setting up of a National Company Law Tribunal with powers currently exercised by (a) Company Law Board (CLB) (b) High Courts regarding winding up of Companies and amalgamation schemes; and

(c) BIFR/AAIFR under Sick Industrial Companies (Special Provisions) Act, 1985. Both the Bills arc currently receiving consideration of the Department related Parliamentary Standing Committees.